

**GOLDER RANCH FIRE DISTRICT  
PUBLIC SAFETY PERSONNEL RETIREMENT  
LOCAL PENSION BOARD MEETING MINUTES**

**Friday March 4, 2016 1000 hrs  
3885 East Golder Ranch Drive, Tucson, Arizona**

**1. CALL MEETING TO ORDER/ROLL CALL**

Chairman David Dahl called the meeting to order on Friday, March 4, 2016 at 10:01 a.m.

Members Present: Board Chairman David Dahl, Vice-Chairman Cameron Hendrix,  
Board Member Randy Karrer, Board Member William Howe,  
Board Member Paul Lockwood, Secretary Brooke Painter

**2. SALUTE AND PLEDGE OF ALLEGIANCE**

The Pledge of Allegiance was recited by all in attendance.

**3. CALL TO THE PUBLIC**

No public issues were presented.

**4. CONSENT AGENDA**

- A. Approve Minutes – November 2, 2015 Local Pension Board Meeting Minutes
- B. Approve Captain John Druke's application to enter into the Deferred Retirement Option Plan (DROP) effective date February 28, 2016

There was a correction to the November 2, 2015 Minutes noted: Captain Michael Lamanda's application DROP date should be October 25, 2015, not October 26, 2015

**MOTION** by Chief Randy Karrer to approve item 4, the March 4, 2016 Consent Agenda with the correction to the minutes as noted

**MOTION SECONDED** by Vice-Chairman Hendrix

**MOTION CARRIED 5/0**

**5. REGULAR BUSINESS**

- A. DISCUSSION AND POSSIBLE ACTION REGARDING APPROVAL OF MEMBERSHIP TO THE PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM FOR NEW HIRES: RICARDO MADRID AND DENNIS YAUCH PURSUANT TO A.R.S. §38-847(D)(1).

The Board was presented with the applications of membership to PSPRS along with the pension board examination results provided by Well America.

There were discussions about why there were only two applications from the new hires at this time. Secretary Brooke Painter explained that the other applications had some pre-existing conditions noted on the pension board examination results provided by Well America. Those applicants will have 30 days to respond in writing to the Board any information they wish to provide about the noted pre-existing conditions. The Board will then review the remainder of the applications after they applicants have been given that time.



**MOTION** by Vice-Chair Hendrix to approve Ricardo Madrid and Dennis Yauch II's applications to enter into the Public Safety Personnel Retirement System (PSPRS) effective 2/29/16

**MOTION SECONDED** by Board Member Lockwood

**MOTION CARRIED 5/0**

- B. DISCUSSION AND POSSIBLE ACTION REGARDING THE APPROVAL OF THE TRANSFER OF CREDITED SERVICE AND CONTRIBUTIONS FOR PRIOR CREDITED SERVICE FOR THE NEW HIRE PARTICIPANTS: JAMES CISSELL AND THOMAS MATHEWS PURSUANT TO A.R.S. §38-853(A).

The Board was presented with the applications to transfer prior credited service and contributions to PSPRS along with the pension board examination results provided by Well America.

**MOTION** by Board Member Karrer to approve James Cissell and Thomas Mathews applications to transfer credited service and contributions effective 2/29/16

**MOTION SECONDED** by Board Member Lockwood

**MOTION CARRIED 5/0**

- C. DISCUSSION AND POSSIBLE ACTION REGARDING THE APPROVAL OF THE 2015 PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM'S ANNUAL ACTUARIAL REPORT PURSUANT TO A.R.S. §38-847(D)(7)

The PSPRS annual actuarial report was presented to the Board for review. Board Member Karrer explained some of the details in the report. He discussed the current funding status, the current unfunded liability, and the current 87.2% funding rate, which he explained was good.

Chief Karrer also briefly discussed the current proposed legislation that will be going to the people for vote; Proposition 124, will help to improve the funding system. It will also allow for new hires to have three different options of retirement plans: PSPRS (25 year retirement), ASRS, or a 401A.

**MOTION** by Board Member Karrer to approve the 2015 PSPRS Actuarial Report as presented

**MOTION SECONDED** by Vice-Chair Hendrix

**MOTION CARRIED 5/0**

## 6. FUTURE AGENDA ITEMS

*This provides an opportunity for the Board to direct staff to include items on future agendas for further consideration and decision at a later date or to further study the matter.*

- Chairman Dahl suggested adding the review of the remaining employee applications into PSPRS

## 7. ADJOURNMENT

**MOTION** by Board Member Howe to adjourn the meeting at 10:30 a.m.

**MOTION SECONDED** by Vice Chair Hendrix

**MOTION CARRIED 5/0**





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David Dahl, Chairperson  
Public Safety Personnel Retirement System  
Local Pension Board  
Golder Ranch Fire District  
b/p

